Shift to Growth

June 2026

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This presentation and the Fiscal Year 2024-25 results conference (French and English sessions) contain forward-looking statements, including statements regarding Company's expectations for (i) the timing, progress and outcome of its clinical trials; (ii) the clinical benefits and competitive positioning of its product candidates; (iii) the ability of its products to obtain regulatory approvals, commence commercial production and achieve market penetration and sales; (iv) its future product portfolio; (v) its future partnering arrangements; (vi) its future capital needs, capital expenditure plans and ability to obtain funding; and (vii) prospective financial matters regarding our business. Although the Company believes that its expectations are based on reasonable assumptions, any statements other than statements of historical facts that may be contained in this This presentation and the Fiscal Year 2024-25 results conference (French and English sessions) relating to future events are forward-looking statements and subject to change without notice, factors beyond the Company's control and the Company's financial capabilities.

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Any forward-looking statements made by or on behalf of the Company speak only as of the date they are made. Except as required by law, the Company does not undertake any obligation to publicly update these forward-looking statements or to update the reasons why actual results could differ materially from those anticipated by the forward-looking statements, including in the event that new information becomes available. The Company's update of one or more forward-looking statements does not imply that the Company will make any further updates to such forward-looking statements or other forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements.

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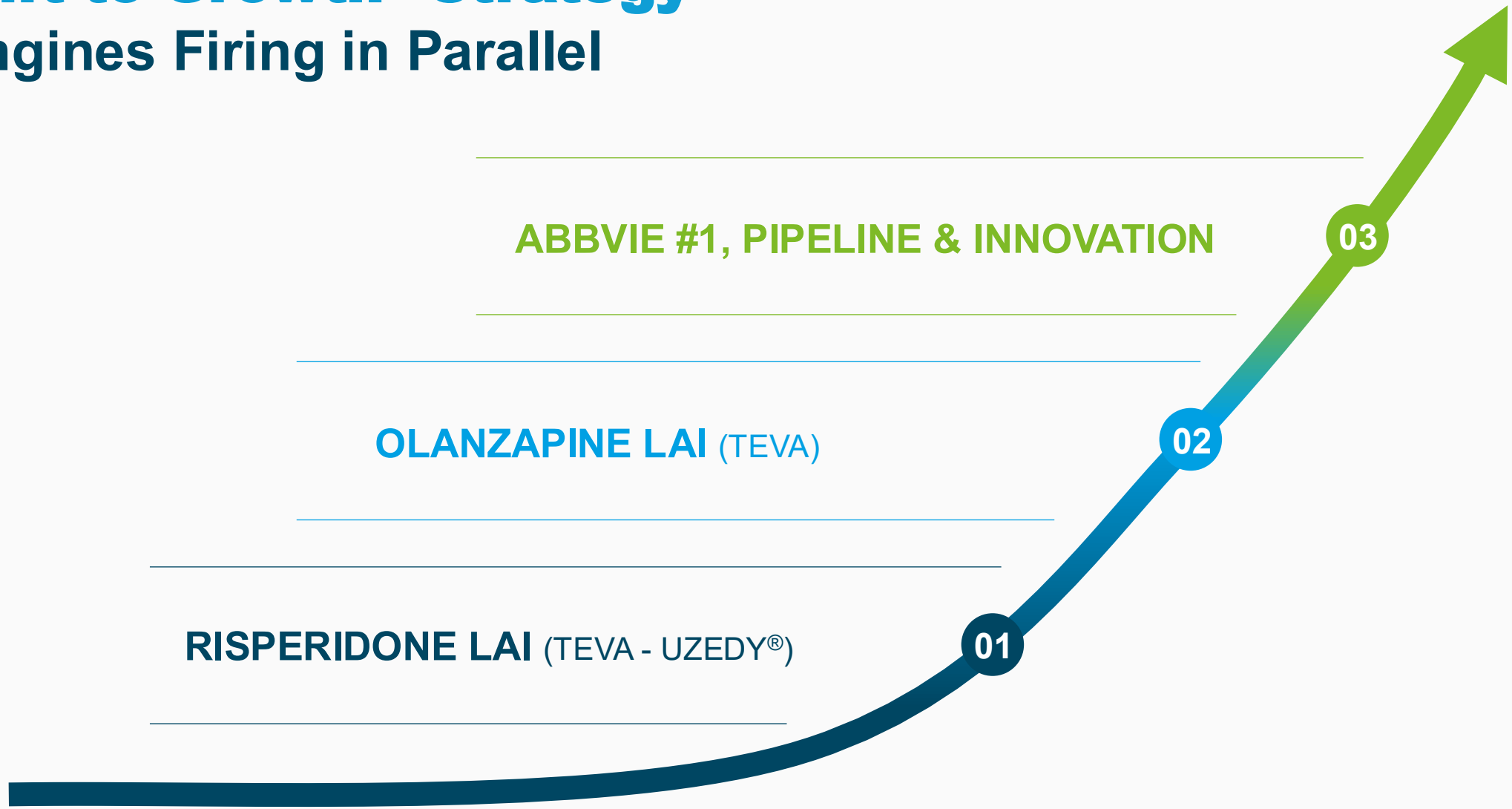
UZEDY® is a trademark of Teva Pharmaceuticals.

The next two years will be the most transformative of Medincell's history

Medincell - June 2025

“Shift to Growth” Strategy

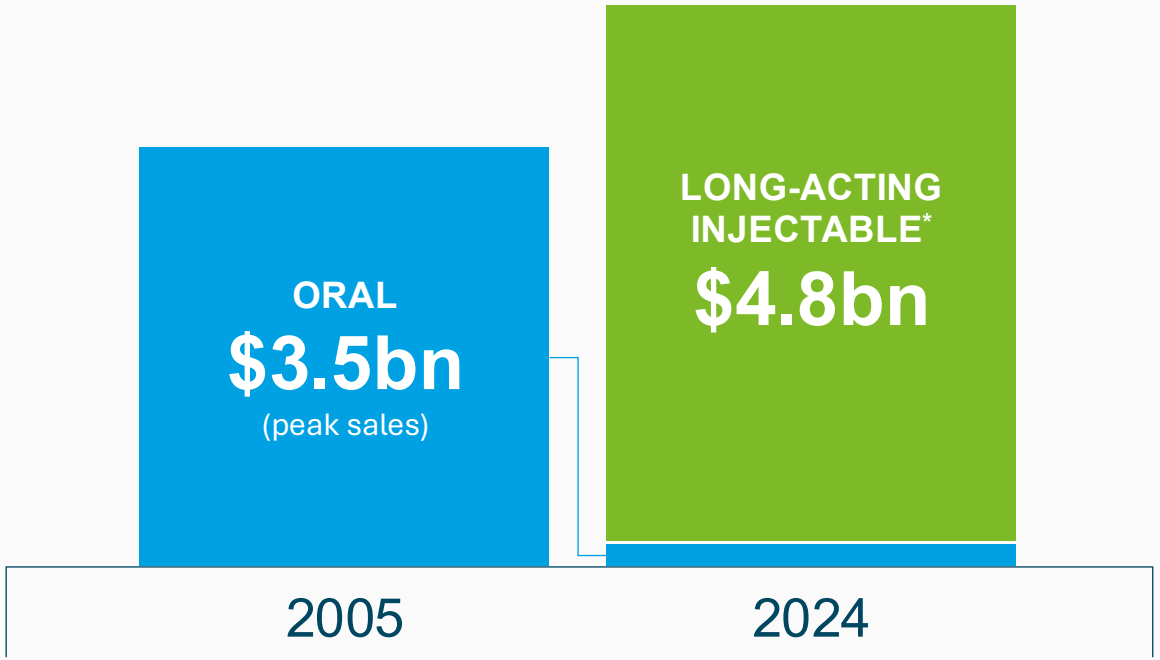
3 Engines Firing in Parallel



Schizophrenia Strategy

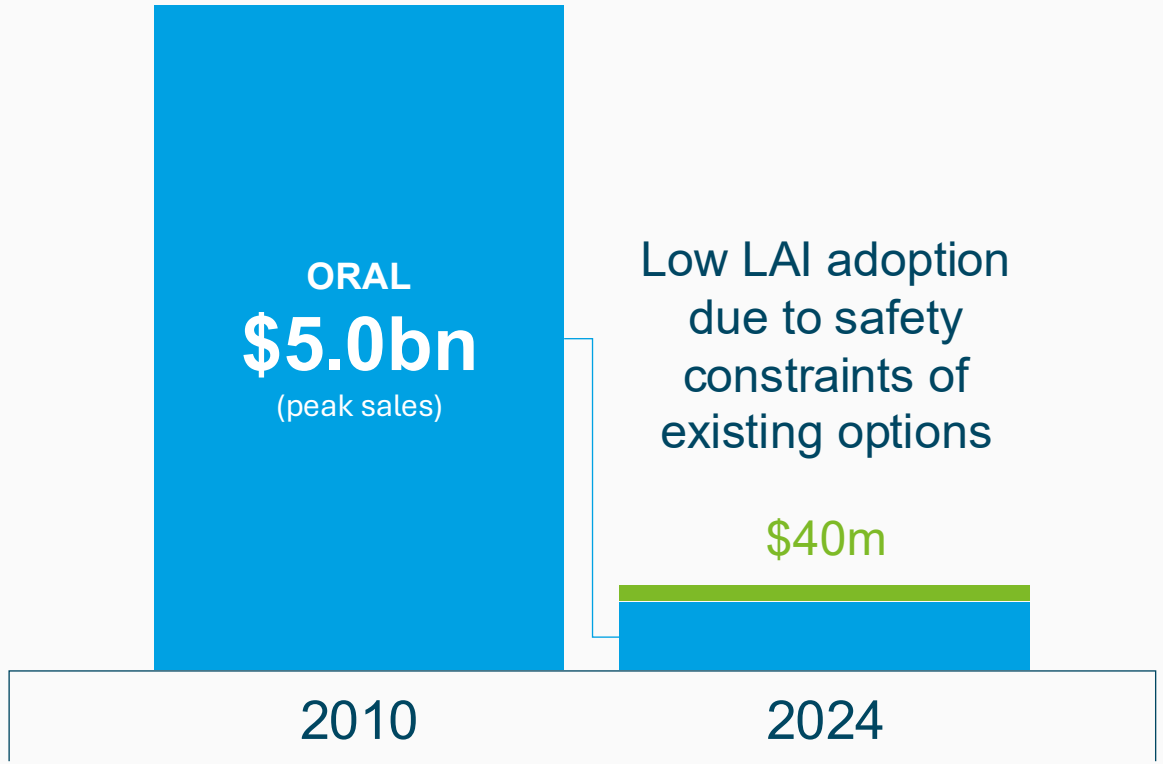
RISPERIDONE

Established LAI segment



OLANZAPINE

Significant untapped LAI opportunity



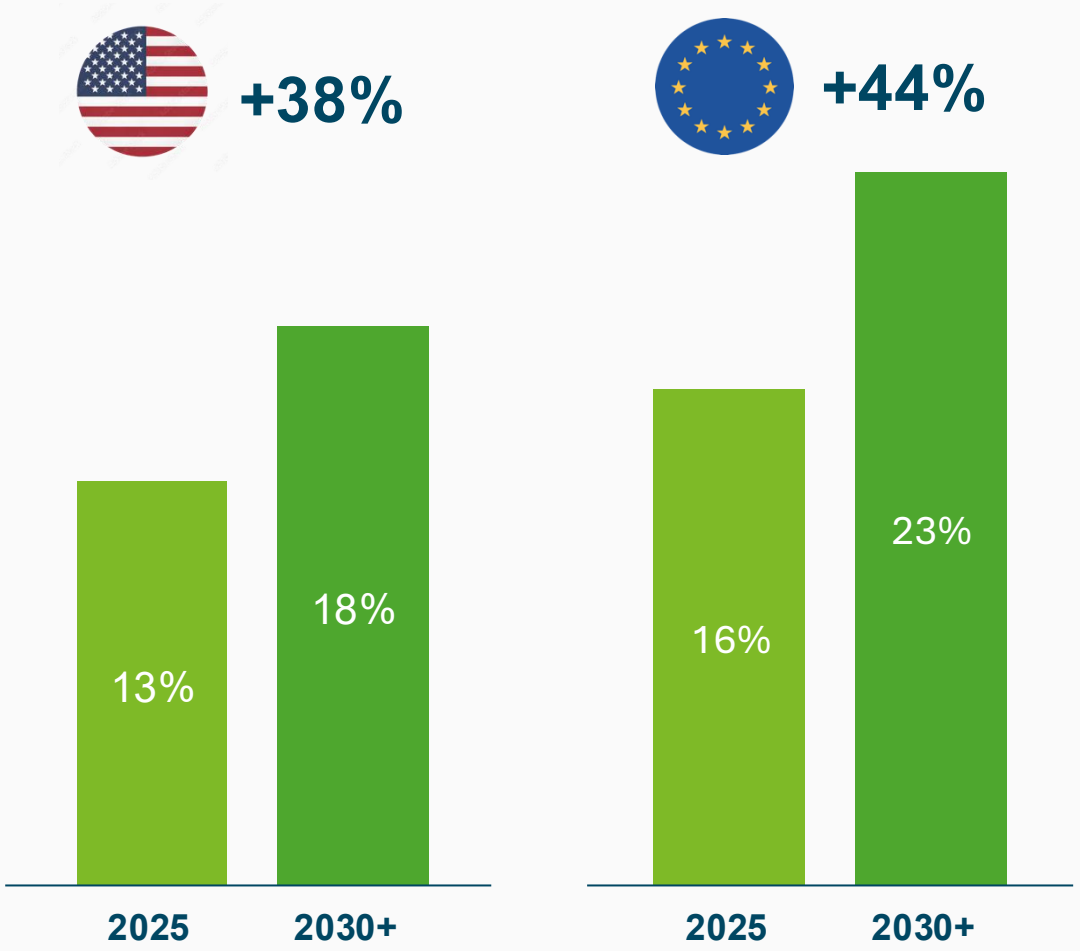
Sources: 7 Major Markets - Companies reported sales, IQVIA

* Risperidone and its metabolite paliperidone

Very Strong Momentum in Schizophrenia LAI

LAI penetration in total treated schizophrenia population, in %

Source: LAI penetration based on IQVIA sales in Month of Therapy volume, with MIDAS (sales) dataset for EU and NDA Trx dataset for US / Teva's Innovation Strategy Day, May 2025



Teva is an Ideal Partner

UZEDY® and Olanzapine LAI are key assets in Teva's *Pivot to Growth* strategy

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Teva's psychiatry sales force has shown very strong recent commercial performance in the psychiatry field

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Worldwide reach

RISPERIDONE LAI (UZEDY®)

Once-monthly subcutaneous injection of olanzapine

Approved for the maintenance treatment of Schizophrenia in adults

- 2023 United States
- 2025 South Korea (유제디), Canada (LONGAVO®)

Approved for the maintenance treatment of bipolar I disorder in adults

- 2025 United States

UZEDY® - Already >15,000 Patients

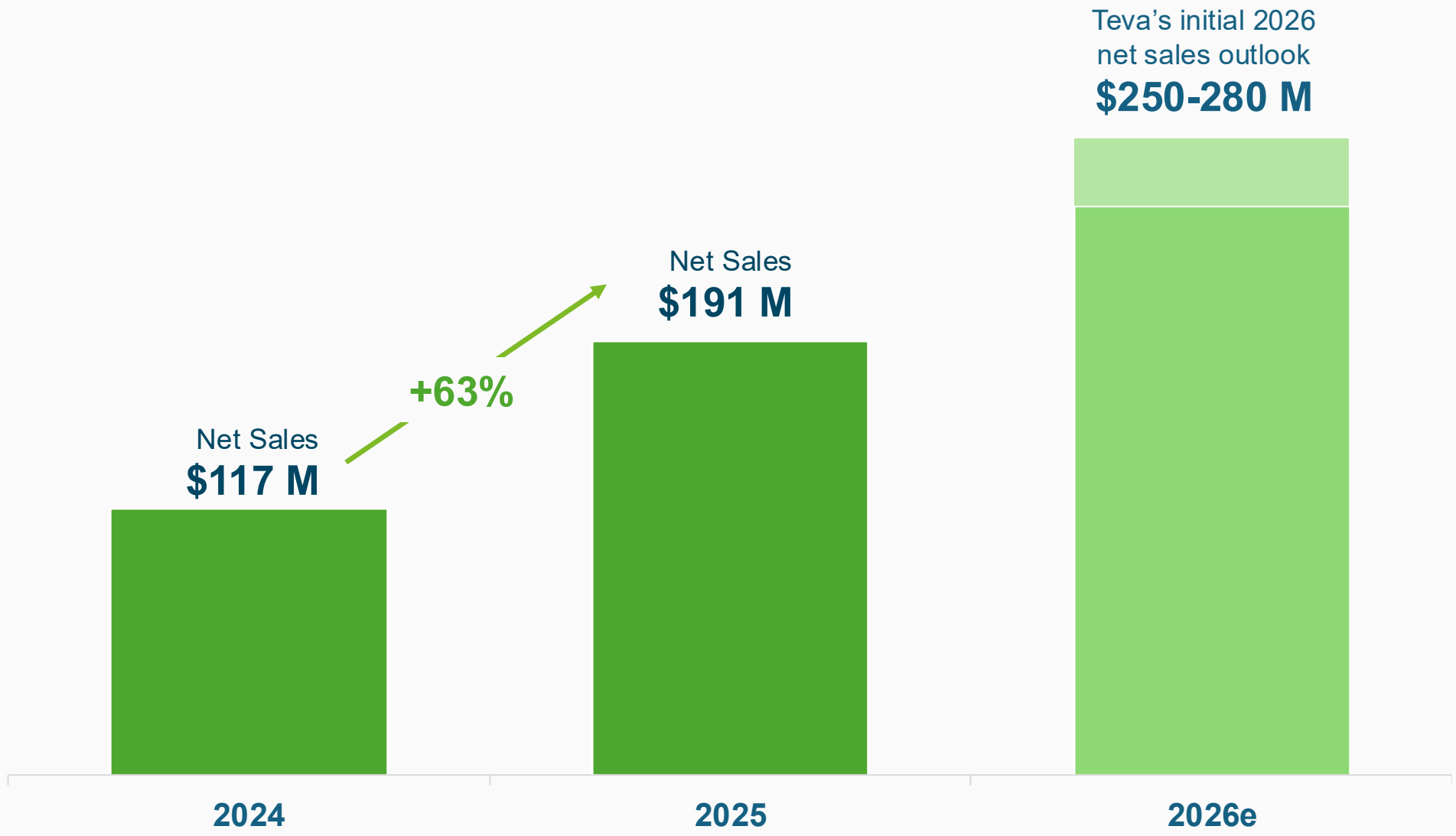
Trend of UZEDY® prescriptions in the US

May 2023

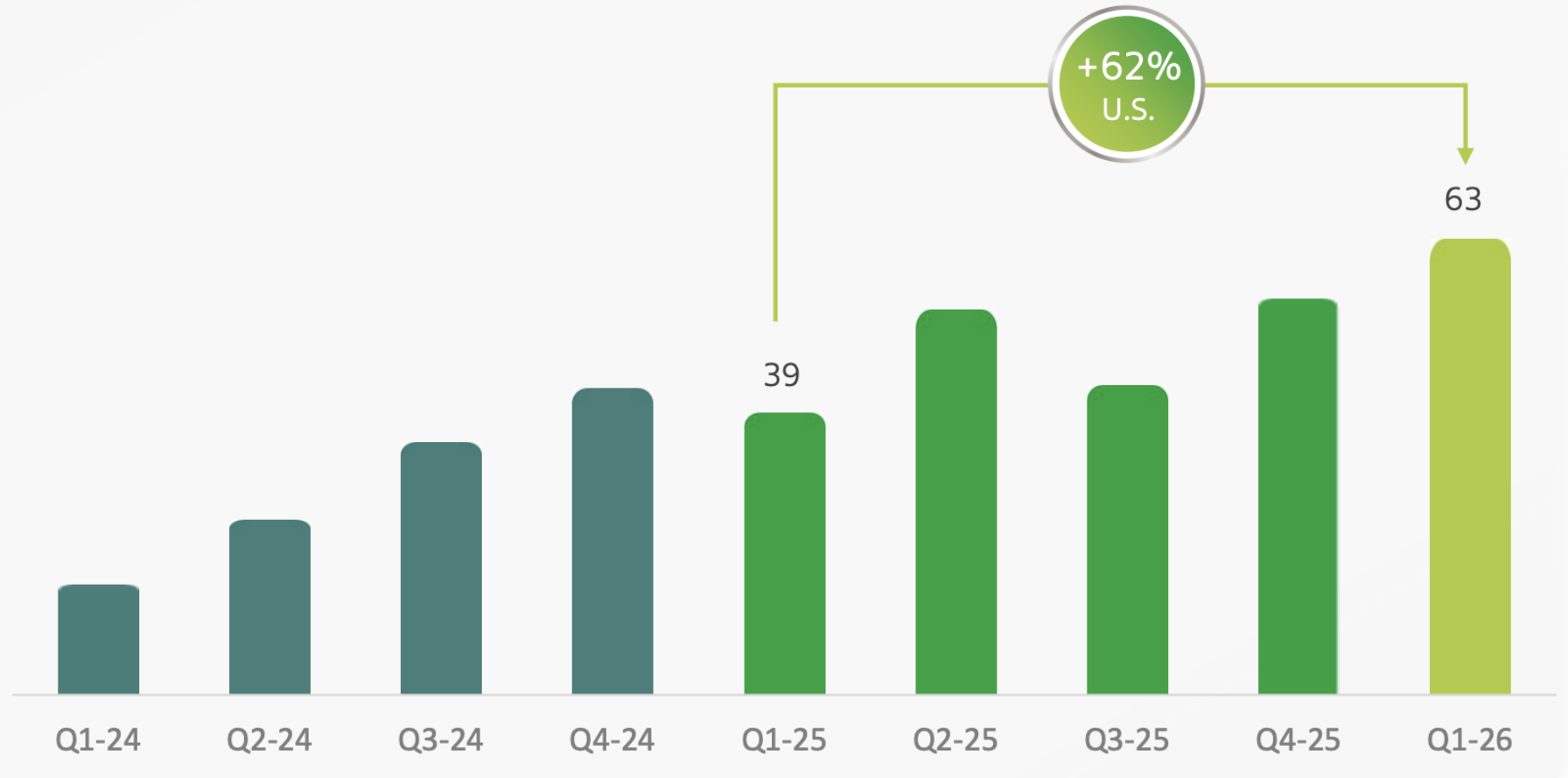
Source: Bloomberg (data from Symphony Health)

April 2026

UZEDY® - 2025 Net Sales Growth: +63%



UZEDY® - Q1 2026 Net Sales Growth: +62%



Extract from Teva's Q1'26 Results Presentation - April 29, 2026

UZEDY® - Analysts' Peak Sales Forecasts[1]

Analysts' Consensus: $1.2B

Low: $0.6B - High: $2.2B

Evercore · Truist · HCW H.C. Wainwright & Co. · Leerink Partners · Jefferies · Stifel

Oddo BHF · Degroof Petercam · Portzamparc BNP Paribas Group · TP ICAP · Kepler Cheuvreux

[1] Based on most recent information received from analysts: Evercore, Truist, HC Wainwright, Leerinks, Jefferies, Stifel, Oddo BHF, Peter Degroof, Portzamparc, Kepler Chevreux, TP-Icap. Any opinions, estimates, or forecasts regarding Medincell's performance made by analysts are theirs alone and do not represent opinions, forecasts, or predictions of Medincell or its management.

Revenue potential for Medincell

Royalties	**Mid- to high-single digit on all net sales**
Milestones	**Commercial: $105 M**

UZEDY®: Medincell's Technology Enables Best-in-Class Features

Subcutaneous vs intramuscular

No loading dose or oral supplementation*

Ready-to-use

Same effect regardless of location of injection

*Therapeutic levels are reached within 6 to 24 hours after administration

UZEDY® Shows Strong Real-World Benefits

UZEDY® vs second-generation oral antipsychotics (SGOAs) – May 2025

RELAPSE RATE: -42%

INPATIENT RATE: -47%

MEAN TIME TO RELAPSE: +54%

MEAN LENGTH OF HOSPITAL STAY: -50%

MEAN ALL-CAUSE HCRU COSTS: -29%

Source: Poster presented by Teva Pharmaceuticals at the Annual Psych Congress Elevate; May 28–31, 2025; Las Vegas, NV : Treatment Patterns and Healthcare Resource Utilization Among Patients Receiving the Long-Acting Injectable Antipsychotic TV-46000 Versus Second-Generation Oral Antipsychotics. HCRU: healthcare resource utilization

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Multiple Patents Granted on UZEDY®

RISPERIDONE LAI (UZEDY®)
US patent protection

2042

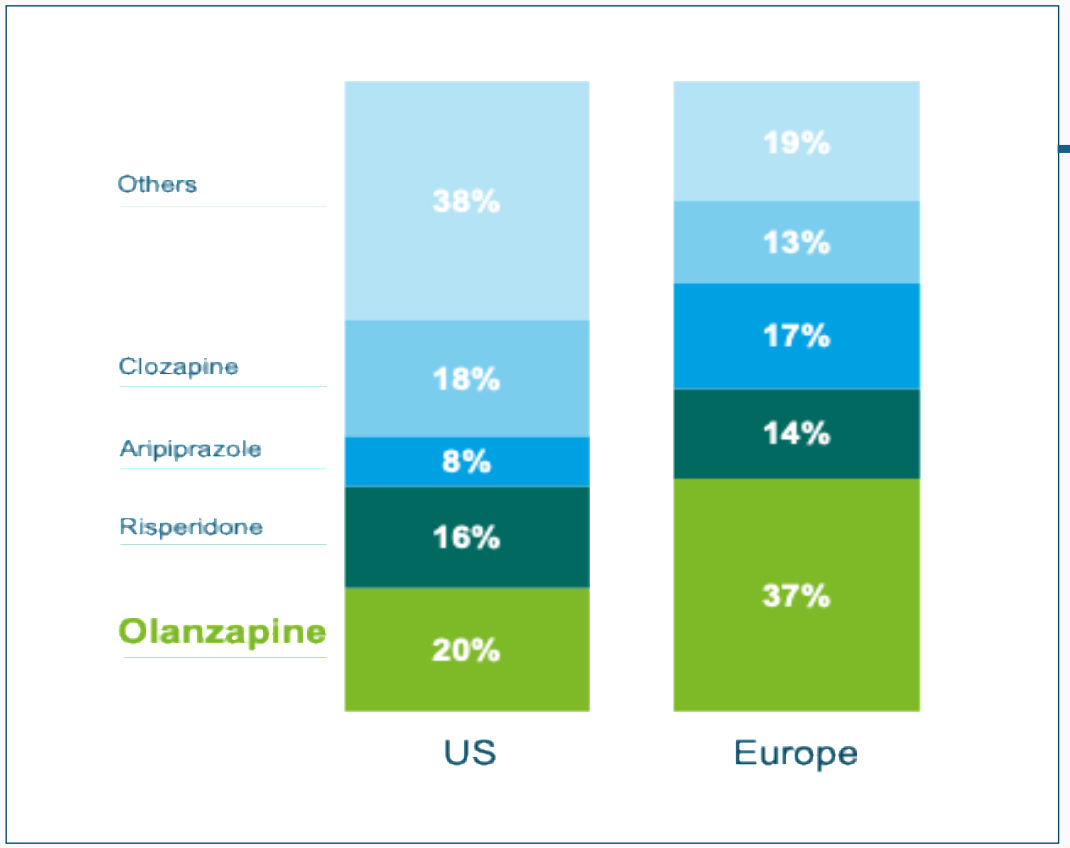
OLANZAPINE LAI

Once-monthly subcutaneous injection of olanzapine

December 9, 2025
Submission to U.S. FDA for the maintenance treatment of Schizophrenia in adults
> FDA approval anticipated in Q4 2026

April 28, 2025
European submission to for the maintenance treatment of Schizophrenia in adults

Strong Unmet Need and Large Patient Opportunity for Subcutaneous Olanzapine LAI



- One of the most widely used oral antipsychotic in schizophrenia
- Used for most severe and refractory patients
- No valid competitor

Olanzapine LAI - Analysts' Peak Sales Forecasts[1]

Analysts' Consensus: $2.0B

Low: $1.5B - High: $2.9B

[1] Based on most recent information received from analysts: Evercore, Truist, HC Wainwright, Leerinks, Jefferies, Stifel, Oddo BHF, Peter Degroof, Portzamparc, Kepler Chevreux, TP-Icap. Any opinions, estimates, or forecasts regarding Medincell's performance made by analysts are theirs alone and do not represent opinions, forecasts, or predictions of Medincell or its management.

Revenue potential for Medincell

Royalties	**Mid- to high-single digit on all net sales**
Milestones	**US Approval: $4 M** **EU Approval: $3 M** **Commercial: $105 M**

Subcutaneous Olanzapine LAI was Designed to Resolve Eli Lilly's PDSS-Linked Market Failure

Risk of PDSS* associated with Eli Lilly product's

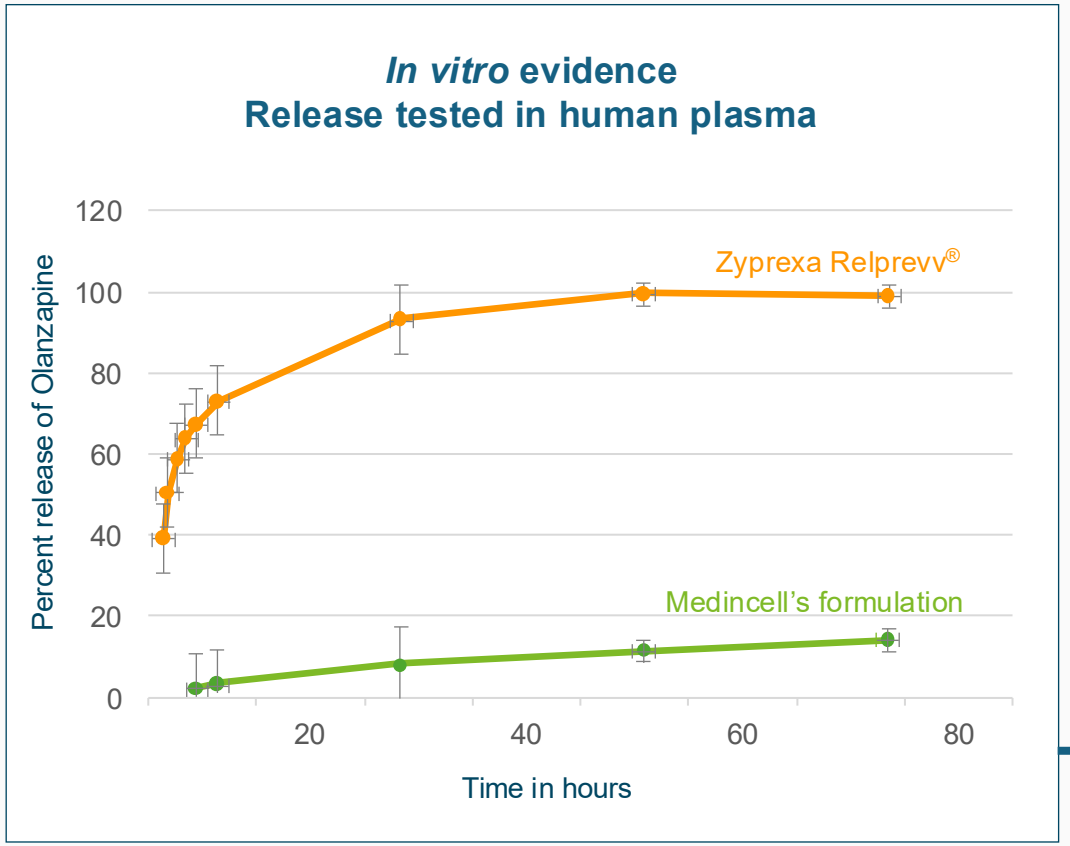
- Overdose-like reaction risk at each injection (< 0.1%)
- Caused by unintended intravascular burst exposure during injection

Regulatory restrictions on use

- Mandatory 3-hour monitoring on site after each injection
- Restricted distribution (REMS)

* Post-Injection Delirium and Sedation Syndrome

Data Support a Favorable Safety Profile, Including No Observed PDSS During Clinical Development



Existing long-acting olanzapine constrained by REMS and 3-hour PDSS monitoring

Subcutaneous Olanzapine LAI has shown no observed PDSS across 4,000 injections during clinical studies

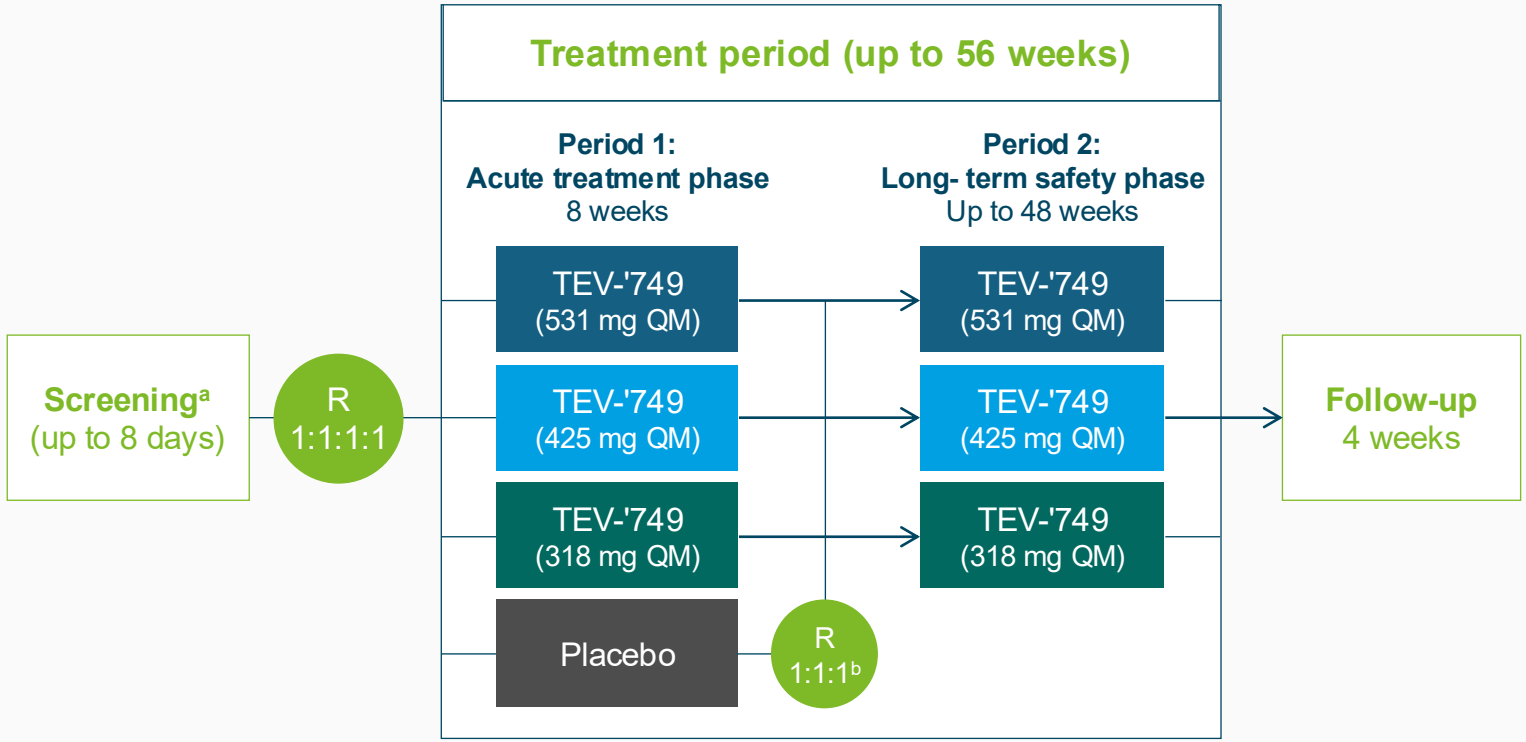
→ ***In vitro* data support these findings**

“No required monitoring for Medincell Olanzapine LAI is expected to drive Olanzapine LAI usage growth.”

Teva Q3 2025 Results presentation, Nov. 5, 2025

SOLARIS - Pivotal Phase 3

Phase 3 randomized, double-blind, placebo-controlled (Period 1), open- label long-term safety (Period 2) trial to evaluate efficacy, safety in adult patients with acute exacerbation of schizophrenia



Period 1 (8 weeks, n=675) aimed to assess the efficacy and safety, of TEV- '749 schizophrenia.

In Period 2 (n=423), Period 1 TEV-'749 participants retained their treatment, placebo patients were re-randomized 1:1:1 to TEV-'749 (318 mg, 425 mg, or 531 mg).

TEV-'749 doses were comparable to daily oral olanzapine doses of 10 mg, 15 mg, and 20 mg.

a. Participants entering the trial who had not previously received oral olanzapine within the last year received 2 oral doses of olanzapine for 2 consecutive days at the screening period to assess tolerability. The investigator verified the previous use, tolerability, and duration of olanzapine treatment to assure prior tolerability.
b. To maintain the blinding in Period 1, all participants were re-randomized between Periods 1 and 2; participants previously assigned to the active treatment groups retained their Period 1 treatment assignment (rerandomization was done to maintain blinding of Period 1, and de facto is a deterministic assignment and not randomization), and participants previously assigned to placebo were randomized to one of the active treatment groups in a 1:1:1 ratio. Participants were hospitalized for >28 days after receiving the first injection. QM, once monthly; R, randomization.
Correll CU, et al. Poster #97 presented at the 38th Psych Congress 2025; December 17-21, 2025; San Diego, CA, USA

SOLARIS - Positive Results

Demonstrated long-term clinical effectiveness in all groups

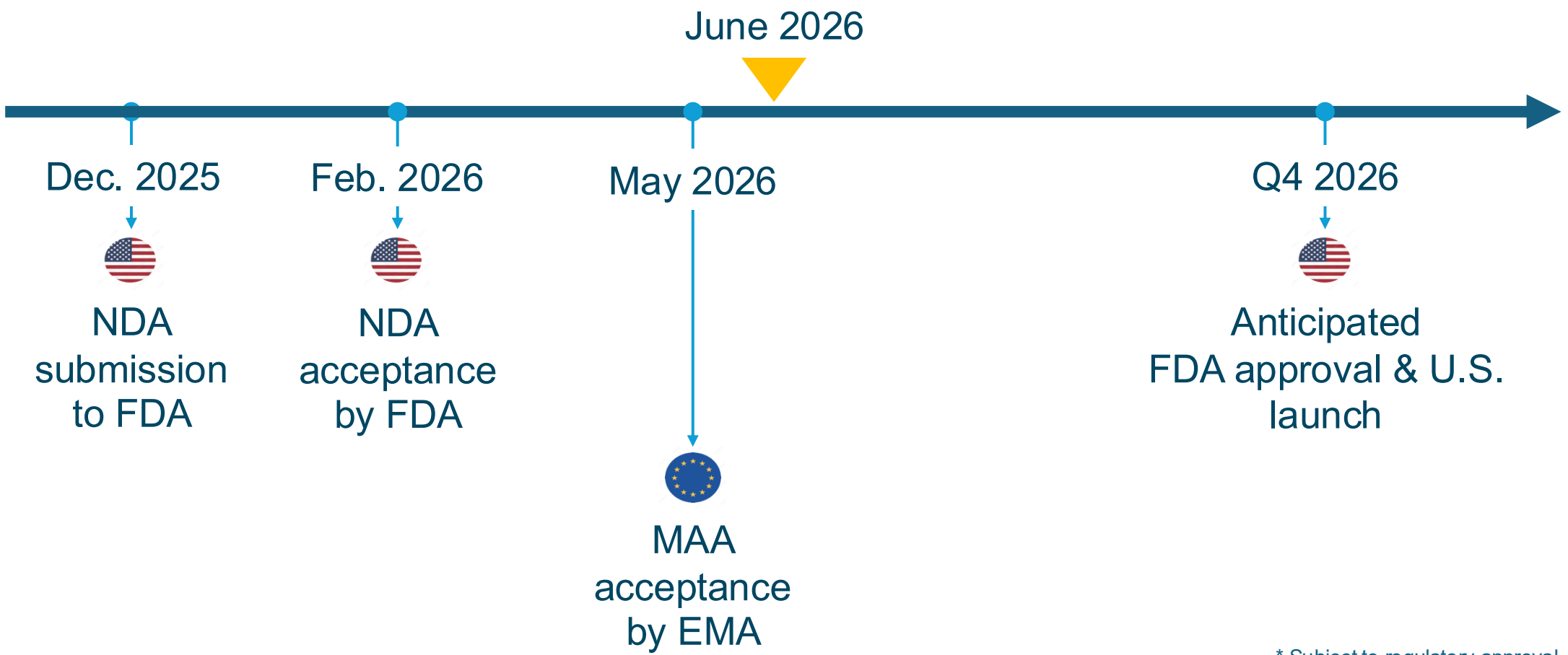
- **Improvements in PANSS Total Score**
- **Sustained improvement in CGI-S and PSP scale scores**

Long-term safety profile consistent with other olanzapine formulations

- **No new systemic safety signals**
- **Mild/moderate injection site reactions decreasing with continued dosing**
- **No PDSS Events**

Sources: Teva Pharmaceuticals – Poster presented at the 38th Psych Congress 2025; September 17-21, 2025; San Diego, CA, USA

Final Countdown to Subcutaneous Olanzapine LAI U.S. Launch Anticipated in Q4 2026*



* Subject to regulatory approval

Multiple Patents Granted on Olanzapine LAI

AbbVie #1

API and indication not disclosed

April 2024

Strategic co-development and licensing agreement with AbbVie (up to 6 programs), $35 million upfront

September 2024

Initiation of preclinical and supportive CMC work to advance AbbVie #1 into clinical development

Expected to Be Ready for Launch of Clinical Development in 2027

AbbVie #1 Expected to Be Ready for Launch of Clinical Development in 2027

All pre-IND activities conducted by Medincell

AbbVie to conduct all clinical development

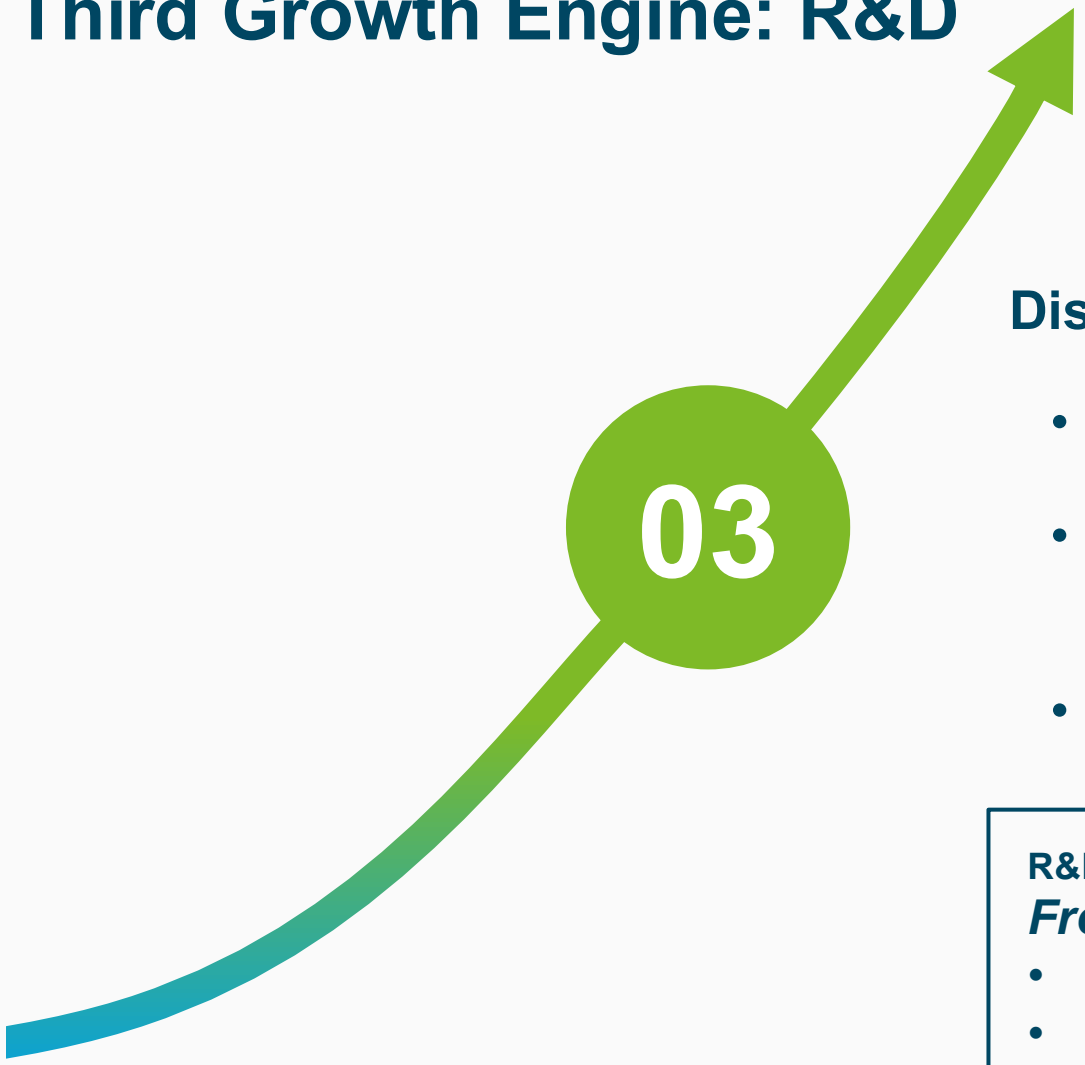
Mid-single- to low-double-digit royalties

$315 million in potential milestones

Third Growth Engine
Pipeline & Innovation

“Shift to Growth” Strategy

The Third Growth Engine: R&D



Disciplined Capital Allocation to R&D

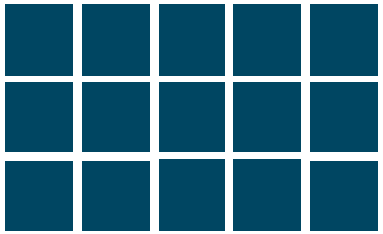
- **Broaden our Innovation Platform**
- **Expand our Portfolio with Blockbuster-Potential LAIs**
- **Extend our Network of Top-Tier Partners**

R&D Day – May 12, 2026

From Science to Long-Term Value Creation

- Replay & transcript, click here
- Presentation, click here

Advancing Innovation Across the Pipeline

FORMULATION	PRECLINICAL	CLINICAL PHASE 3	NDA	MARKET
~15 **in-house and partnered programs** 	**AbbVie #1** Confidential API and indication abbvie	**Celecoxib Intraarticular** (mdc-CWM) Postoperative pain AiC	**Olanzapine LAI** (mdc-TJK) Schizophrenia teva	**Risperidone LAI** **UZEDY®** Schizophrenia / BP-I teva

Global Health programs	**Contraception** (mdc-WWM) Progestin 6-Month Gates Foundation
Tuberculosis Macozinone iM4TB	**Malaria** (mdc-STM) Ivermectin 3-Month Gates Foundation

mdc-CWM: Regulatory Path to Approval

The first Phase 3 study missed the primary pain endpoint at Week 2, while showing positive results at Day 7 and on long-term functional outcomes

Clear differentiation from approved and investigational therapies

FDA meeting confirmed clear guidance for a second Phase 3 design focused on TKR-naïve subgroup

AIC is actively preparing the next Phase 3 study

A Diversified Early-Stage Pipeline with Strong Value-Creation Potential*

15 Active Programs

- 7 internal programs
- 8 partnered programs

- 9 programs based on commercial-stage APIs (lifecycle management)
- 6 programs based on clinical-stage APIs

Therapeutic areas

- Neuroscience
- Immunology
- Oncology
- Endocrinology
- Infectious diseases

Several candidates with blockbuster potential

Limited disclosure of early-stage pipeline to

- Proactively manage early technical and partner attrition
- Protect long-term competitive differentiation
- Respect confidentiality commitments

*As of May 12, 2026

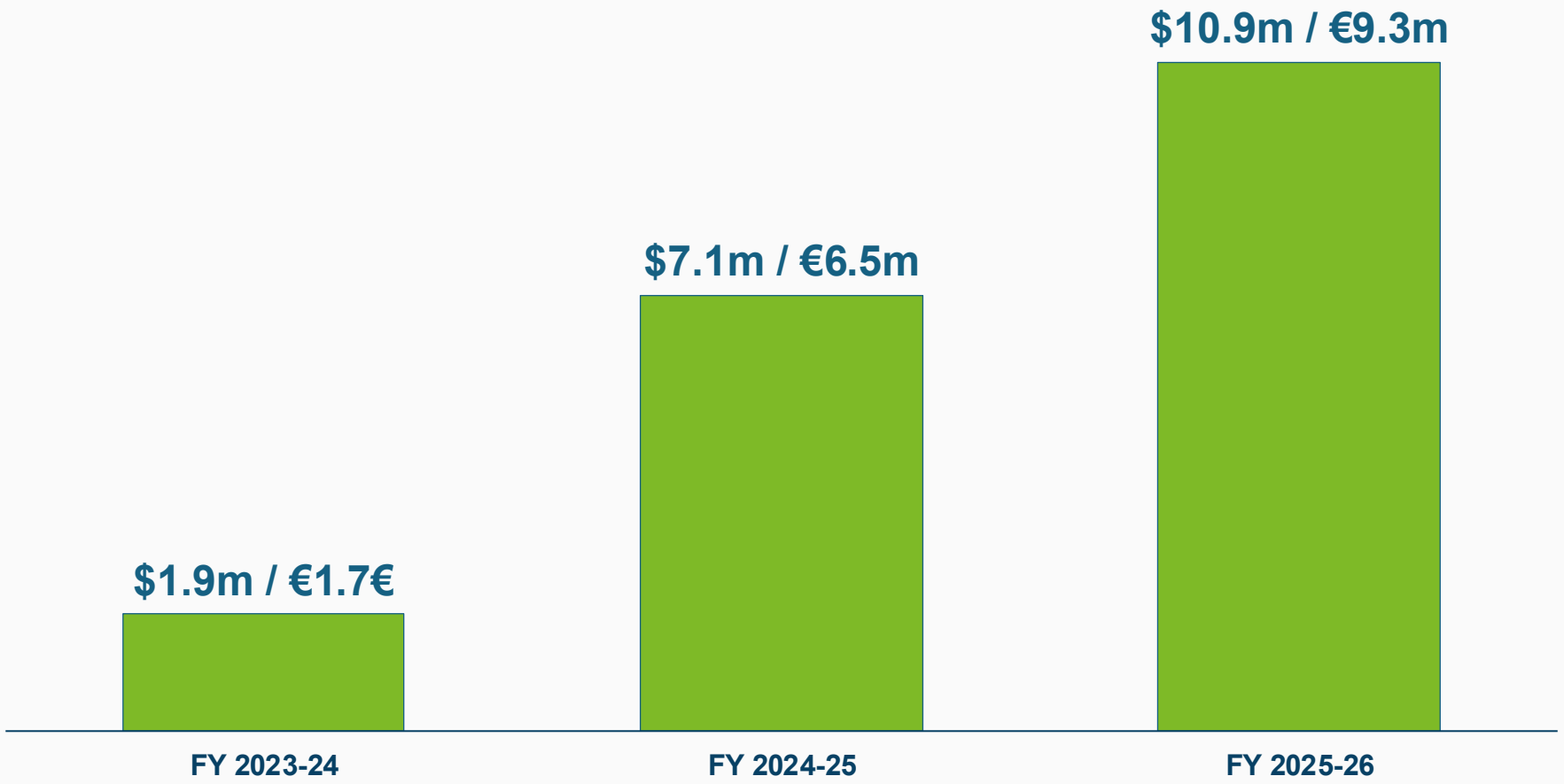
Compounding Value Through a String of Long-Term Partnerships

Financials

FY 2025-26
(ended March 31st, 2026)

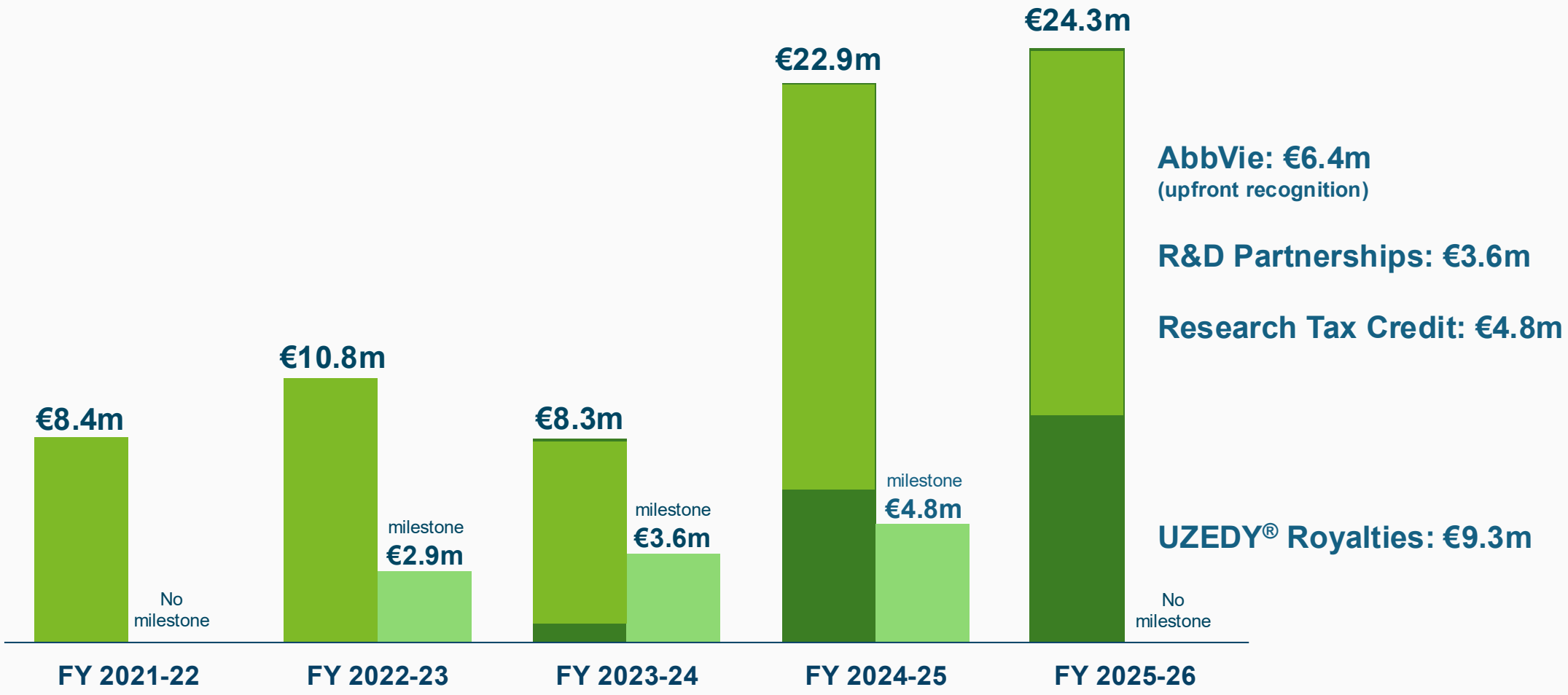
FY 2025-26
(ended March 31st, 2026)

UZEDY® Royalties
+54% in US$, +42% in €



FY 2025-26
(ended March 31st, 2026)

Investment Phase Continues While Royalties Scale



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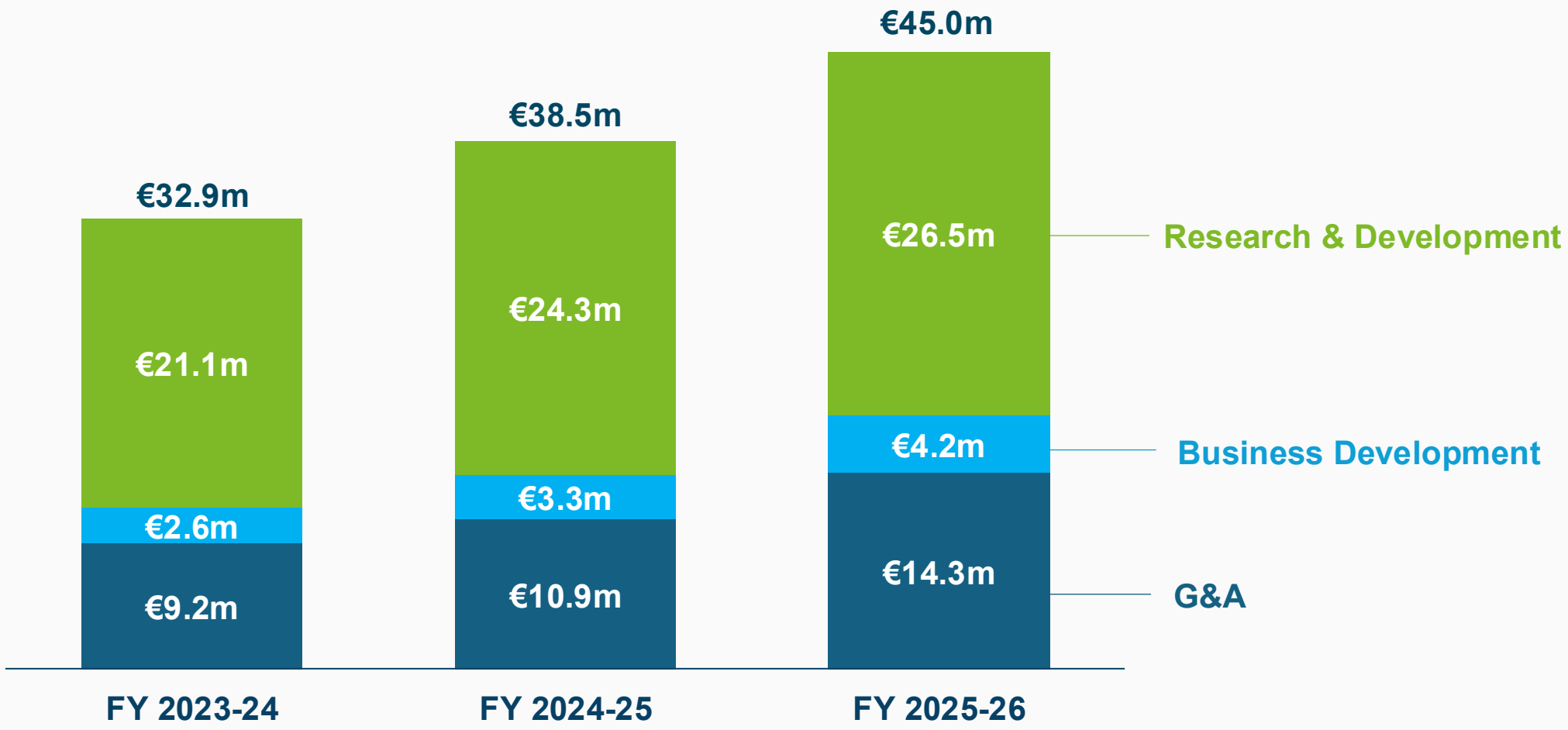
FY 2025-26
(ended March 31st, 2026)

Expenses in Line with Scale-Up Strategy



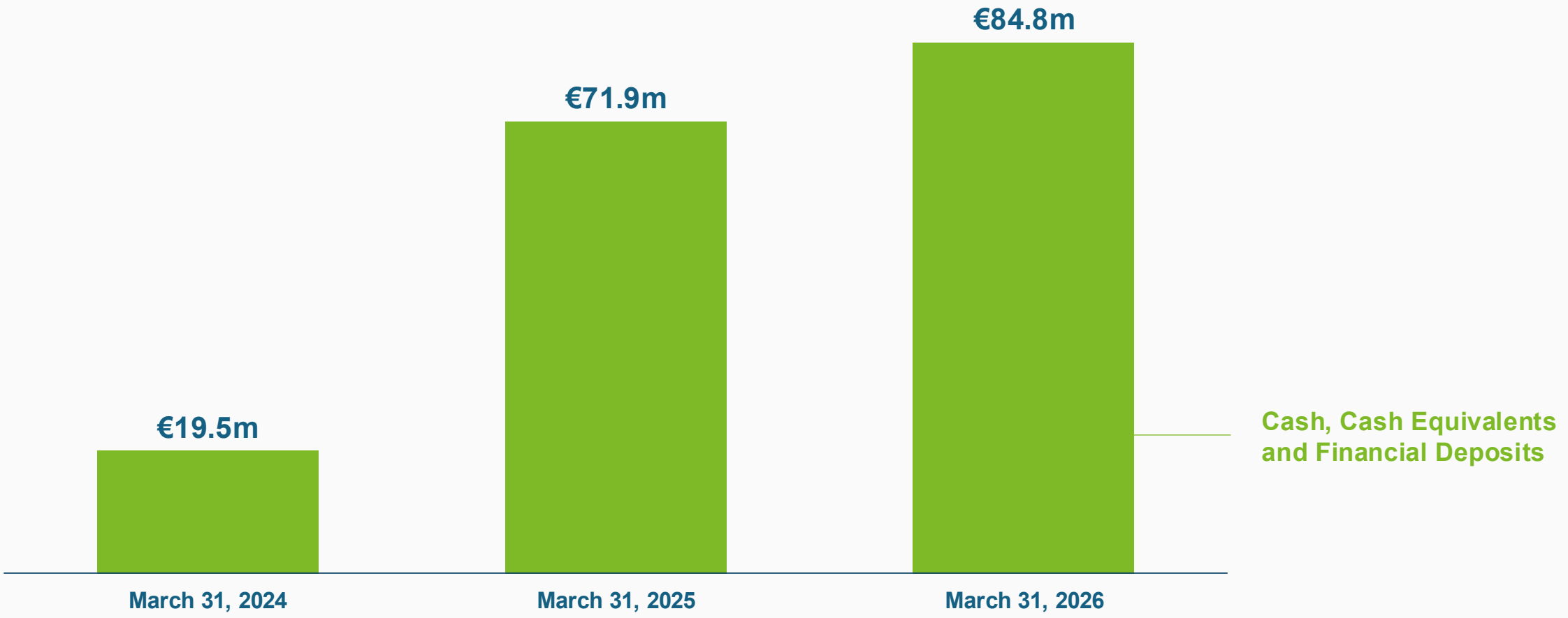
FY 2025-26
(ended March 31st, 2026)

P&L Driven by Growing Royalties and Program Phasing

Million €	FY2025-26	FY2024-25	Δ YoY
Total income	**24.3**	27.7	(3.4)
of which Milestones	**0**	4.8	n.a.
Operating expenses	**(45.0)**	(38.5)	(6.5)
Operating result	**(20.8)**	(10.8)	(10.0)
Financial result	**(10.6)**	(7.4)	(3.2)
Net result	**(31.3)**	(18.4)	(12.9)

FY 2025-26
(ended March 31st, 2026)

Strengthened Balance Sheet Supports Continued Investment and Long-Term Value Creation



FY 2025-26
(ended March 31st, 2026)

Path to Sustainable Growth

Risperidone LAI (UZEDY)

Growing royalties
driven by net sales growth

Mid- to high single-digit royalties

$105m in commercial milestones

Olanzapine LAI

Approval milestones
U.S.: $4m, EU: $3m

First royalties expected Q4'26

Mid- to high single-digit royalties

Up to $105m in commercial milestones

AbbVie Partnership

Up to $315m in milestones per program

Mid-single to low-double-digit royalties

Additional Partnerships

Potential new licensing deals

Upfronts + milestones + royalties

Short and Mid-term growth drivers

Long-term growth upside

Thank you